## To be completed by Lessor

Lessee: $\qquad$
Parcel Address: $\qquad$

## I. Determination of Fee Simple Land Value of the Parcel

$\square$ Lessor Appraisal (if accepted by Lessee):
$\square$ Average of Lessee Appraisal and Lessor Appraisal (if difference between the two is less than or equal to $10 \%$ of the higher of the two values):
\$ $\qquad$

Average of Third Appraisal with Closer (in dollars) of Lessee Appraisal or Lessor Appraisal
(if the above difference is higher than 10\%):
\$ $\qquad$

## II. Extension Fee Calculation

A. Extension Fee Payment Date:
B. Current Term Expressed in Full Calendar Months
(full calendar months remaining in the then-current Term as of the Extension Fee Payment Date):
C. Current Term Extension Factor
(\% from Extension Factor Schedule):
D. Requested New Term Expressed in Full Calendar Months (the current Term plus the Extension Term, maximum of 612 months):
E. New Term Extension Factor (\% from Extension Factor Schedule):
F. Extension Factor to be Applied to Fee Simple Land Value of the Parcel (C minus E):
G. Extension Fee (F multiplied by Fee Simple Land Value of the Parcel as determined above):
$\qquad$ X $\qquad$ = $\qquad$
Extension Factor (F)
Fee Simple Land Value
Extension Fee

## Date

